GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4071
ANSWERED ON:10.04.2003
REVIVAL OF NEPA LIMITED
C. SREENIVAASAN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government have shelved the disinvestment process of NEPA Limited;

(b) if so, the reasons therefor;

(c) the details of loss being incurred by the NEPA Limited per-month;

(d) whether the Ministry has sought financial assistance for reviving this company; and

(e) if so, the details thereof?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES SHRI BALASAHEB VIKHE PATIL

(a): It has been decided to issue advertisement calling for fresh Expression of Interest for disinvestment of Nepa Limited.Department of Disinvestment has initiated appropriate action accordingly.

(b): Does not arise

(c): Details of month-wise loss (Provisional) incurred by Nepa Limited during 2002-2003 are given as under:-

Month	AMOUNT(IN CRORES LOSS)
April 2002	2.41
May 2002	3.09
June2002	2.94
July 2002	3.51
August 2002	2.86
September 2002	2.98
October 2002	3.19
November 2002	2.86
December 2002	2.48
January 2003	1.96
February 2003	2.49
March 2003	2.36

(d): Nepa Ltd. Is sick company and under reference to Board for Industrial & Financial Reconstruction (BIFR)BIFR have appointed State Bank of India as Operating Agency (OA) and directed them to prepare a rehabilitation package for the company.

(e): Does not arise.